## SCHEDULE 1

## INDEPENDENT STATE OF PAPUA NEW GUINEA.

Forestry Act 1991.

Act, Sec. 90B(8). Reg. 263

Forest Clearing Authority No: FCA

Form 242

FOREST CLEARING AUTHORITY TO CARRY OUT A LARGE SCALE CONVERSION OF FOREST TO AGRICULTURE OR OTHER LAND USE DEVELOPMENT.

Agriculture or other land use Development Project;
NTEGRATED AGRICULTURE PROJECT, KAIRUKU DISTRICT, CENTRAL PROVINCE.
Pursuant to Section 90B(8) of the <i>Forestry Act</i> 1991, and all other powers it enabling, the Boar hereby grants a Forest Clearing Authority to <b>FI</b> ("the Holder")

This Authority authorises the holder to carry out a large scale forest clearance for commercial agriculture or other land use development within the **10,530 hectares** of land area described, and outlined in red on the map in Schedule 1 ("the Project Area") for the term specified in Schedule 2 subject to the Act and to the following terms and conditions;

- (a) the holder shall, within 21 days, lodge a performance bond<sup>1</sup> in accordance with Section 98 of the *Forestry Act* 1991 for the amount specified in Schedule 3.
- (b) the holder shall comply with the terms and conditions specified in the Schedules herein.
- (c) the holder shall carry out the agriculture or other land use project in accordance with the approved land-use development plan and the approved implementation schedule contained in the holder's application for this Authority and as agreed to and as may be varied by the Board from time to time.
- (d) the holder shall comply with the conditions of any Permit, License or other Authority relating to the project and with the provisions of all Environmental and other relevant laws of Papua New Guinea.
- (e) the holder shall comply with such other conditions as are specified in Schedule 4 hereto.

Dated this

day of

2015.

For the Board.

<sup>1</sup> If the Performance Bond is not lodged within 21 days and no application under Section 98(6) of the Forestry Act has been made within 21 days to the Board seeking an extension of time within which to lodge the Performance Bond then this Forest ClearanceAuthority is deemed void under Section 98(5) of the Act and thereby cancelled.